

FISCAL NOTE

H.B. 150 1st Sub. (Buff)

SHORT TITLE: Science, Technology, Engineering, and Mathematics Amendments

SPONSOR: Peterson, V. (Peterson, V. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill would appropriate \$10,000,000 ongoing from the General Fund and \$13,500,000 one-time from the General Fund to the STEM Action Center.

STATE BUDGET DETAIL TABLE

| | FY 2014 | FY 2015 | FY 2016 |
|-------------------------------------|---------|----------------|----------------|
| Revenue | \$0 | \$0 | \$0 |
| Expenditure: | | | |
| General Fund | \$0 | \$10,000,000 | \$10,000,000 |
| General Fund, One-Time | \$0 | \$13,500,000 | \$0 |
| Total Expenditure | \$0 | \$23,500,000 | \$10,000,000 |
| Net Impact, All Funds (Rev.-Exp.) | \$0 | (\$23,500,000) | (\$10,000,000) |
| Net Impact, General/Education Funds | \$0 | (\$23,500,000) | (\$10,000,000) |

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required