FISCAL NOTE

H.B. 273

SHORT TITLE: Property Tax Residential Exemption Amendments

SPONSOR: Snow, V. L. 2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could result in a shift in property taxes among property types. The level of the shift is currently indeterminable.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could result in a shift in property taxes among property owners. The level of the shift if currently indeterminable.

PERFORMANCE NOTE (JR 4-2-404): Not Required

1/29/2014, 02:22 PM, Lead Analyst: Wilko, A./Attorney: RLR

State of Utah, Office of the Legislative Fiscal Analyst