

FISCAL NOTE

S.B. 1

SHORT TITLE: Higher Education Base Budget

SPONSOR: Urquhart, S.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$1,465,863,800 including \$782,029,600 from the General/Education Fund, for the support and operations of state government for fiscal year 2015.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$442,164,600	\$442,164,600
Education Fund	\$0	\$339,865,000	\$339,865,000
Federal Funds	\$0	\$4,205,400	\$4,205,400
Dedicated Credits	\$0	\$657,257,300	\$657,257,300
Restricted Funds	\$0	\$9,184,900	\$9,184,900
Transfers	\$0	\$34,500	\$34,500
Nonlapsing Funds	\$0	\$2,624,000	\$0
Other	\$0	\$10,528,100	\$10,528,100
Total Expenditure	\$0	\$1,465,863,800	\$1,463,239,800
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,465,863,800)	(\$1,463,239,800)
Net Impact, General/Education Funds	\$0	(\$782,029,600)	(\$782,029,600)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required