

# FISCAL NOTE

S.B. 2

SHORT TITLE: Public Education Budget Amendments

SPONSOR: Hillyard, L.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$176,038,000, including \$111,916,200 from the Education and Uniform School Funds for FY 2015 to support state and local education agencies. This bill deposits \$58,902,600 at the end of FY 2015 into the unrestricted Education Fund.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
<b>Revenue:</b>			
Education Fund, One-Time	\$0	\$58,902,600	\$0
Total Revenue	\$0	\$58,902,600	\$0
<b>Expenditure:</b>			
Uniform School Fund	\$0	\$9,000,000	\$9,000,000
Uniform School Fund, One-time	\$0	\$22,000,000	\$0
Education Fund	\$0	\$93,616,200	\$93,616,200
Education Fund, One-Time	\$0	(\$12,700,000)	\$0
Dedicated Credits	\$0	\$2,082,600	\$2,082,600
Restricted Funds	\$0	\$9,616,000	\$9,616,000
Local Revenue	\$0	\$52,449,400	\$52,449,400
Transfers	\$0	(\$58,902,600)	\$0
Nonlapsing Funds	\$0	\$58,560,600	\$0
Other	\$0	\$315,800	\$315,800
Total Expenditure	\$0	\$176,038,000	\$167,080,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$117,135,400)	(\$167,080,000)
Net Impact, General/Education Funds	\$0	(\$53,013,600)	(\$102,616,200)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required