

FISCAL NOTE

S.B. 40

SHORT TITLE: Financial and Economic Literacy Amendments

SPONSOR: Jones, P.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$300,000 ongoing and \$200,000 one-time from the Education Fund to the State Board of Education to support the development and delivery of a General Financial and Economic Literacy assessment as outlined in the bill and to provide program support through the Utah State Office of Education.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$300,000	\$300,000
Education Fund, One-Time	\$0	\$200,000	\$0
Total Expenditure	\$0	\$500,000	\$300,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$500,000)	(\$300,000)
Net Impact, General/Education Funds	\$0	(\$500,000)	(\$300,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Required from State Board of Education by 1/21/2014