

FISCAL NOTE

S.B. 47 3rd Sub. (Ivory)

SHORT TITLE: Emergency Management Act Amendments

SPONSOR: Harper, W. (Harper, W. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could forgo tax revenue from out-of-state companies and individuals when disasters/emergencies are declared.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Due to the sales tax and ad valorem exemptions, local taxing entities could forgo sales tax or property tax revenue from out-of-state companies when disasters/emergencies are declared.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses could see a decrease in tax liability when doing disaster work during declared emergencies.

PERFORMANCE NOTE (JR 4-2-404): Not Required