

FISCAL NOTE

S.B. 139 1st Sub. (Green)

SHORT TITLE: Transportation Funding Revisions

SPONSOR: Harper, W. (Harper, W. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill increases revenue to the General Fund by \$3,032,500 in FY 2016 and increases revenue to the Transportation Investment Fund of 2005 by \$1,457,200 in FY 2015 and \$79,700 in FY 2016.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	\$3,032,500	\$3,032,500
General Fund, One-Time	\$0	(\$3,032,500)	\$0
Transportation Fund Restricted	\$0	\$1,457,200	\$79,700
Total Revenue	\$0	\$1,457,200	\$3,112,200
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$1,457,200	\$3,112,200
Net Impact, General/Education Funds	\$0	\$0	\$3,032,500

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Owners of natural gas, electric, hybrid, and converted vehicles will see a registration fee increase ranging from \$90 to \$120 per vehicle with a total state impact of \$1,457,200 in FY 2015 and \$3,112,200 in FY 2016.

PERFORMANCE NOTE (JR 4-2-404): Not Required