

FISCAL NOTE

H.B. 1 2nd Sub. (Gray)

SHORT TITLE: Public Education Base Budget Amendments

SPONSOR: Last, B. (Last, B. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$3,812,645,900, including \$2,645,914,700 from the General, Education, and Uniform School funds, for the support and operations of state and local education agencies for fiscal year 2015. This bill also reduces nonlapsing balances appropriated in FY 2014 in the Minimum School Program, Utah State Office of Education, State Charter School Board, and the Utah Schools for the Deaf and the Blind by a total of \$35,113,600.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$4,093,800	\$4,093,800
Uniform School Fund	\$0	\$21,000,000	\$21,000,000
Education Fund	\$0	\$2,620,820,900	\$2,620,820,900
Education Fund, One-Time	(\$35,113,600)	\$0	\$0
Federal Funds	\$0	\$481,752,700	\$481,752,700
Dedicated Credits	\$0	\$44,139,500	\$44,139,500
Restricted Funds	\$0	\$31,809,400	\$31,809,400
Transfers	\$0	\$5,127,500	\$5,127,500
Nonlapsing Funds	\$35,113,600	\$500,000	\$500,000
Other	\$0	\$603,402,100	\$603,402,100
Total Expenditure	\$0	\$3,812,645,900	\$3,812,645,900
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$3,812,645,900)	(\$3,812,645,900)
Net Impact, General/Education Funds	\$35,113,600	(\$2,645,914,700)	(\$2,645,914,700)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required