

FISCAL NOTE

H.B. 2

SHORT TITLE: New Fiscal Year Supplemental Appropriations Act

SPONSOR: Brown, M.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$541,212,500, including \$362,959,100 from the General/Education Funds for FY 2015. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. The bill deposits \$27,047,200 in FY 2015 into the unrestricted General and Education funds. It transfers another \$15,500,000 in FY 2015 from the General/Education funds into other funds and accounts.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$207,000)	(\$207,000)
General Fund, One-Time	\$0	\$27,254,200	\$0
Restricted Funds	\$0	\$15,500,000	\$0
Total Revenue	\$0	\$42,547,200	(\$207,000)
Expenditure:			
General Fund	\$0	\$9,257,500	\$9,257,500
General Fund, One-Time	\$0	\$134,125,800	\$0
Education Fund	\$0	\$90,462,400	\$90,462,400
Education Fund, One-Time	\$0	\$144,613,400	\$0
Transportation Fund	\$0	\$1,900,000	\$1,900,000
Federal Funds	\$0	\$101,244,000	\$101,244,000
Dedicated Credits	\$0	\$15,797,700	\$15,797,700
Restricted Funds	\$0	\$67,106,900	\$39,559,300
Transfers	\$0	\$13,223,500	\$13,223,500
Nonlapsing Funds	\$0	(\$2,594,400)	\$0
Other	\$0	\$8,622,900	\$6,676,600
Total Expenditure	\$0	\$583,759,700	\$278,121,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$541,212,500)	(\$278,328,000)
Net Impact, General/Education Funds	\$0	(\$351,411,900)	(\$99,926,900)

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LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required

3/11/2014, 08:58 AM, Lead Analyst: Wilko, A./Attorney: ENW

State of Utah, Office of the Legislative Fiscal Analyst