

FISCAL NOTE

H.B. 6

SHORT TITLE: Retirement and Independent Entities Base Budget

SPONSOR: Powell, K.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$39,634,600, including \$21,214,100 from the General/Education Fund, for the support and operations of state government for fiscal year 2015.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$3,547,400	\$3,547,400
Education Fund	\$0	\$17,666,700	\$17,666,700
Federal Funds	\$0	\$3,454,900	\$3,454,900
Dedicated Credits	\$0	\$14,523,500	\$14,523,500
Other	\$0	\$442,100	\$442,100
Total Expenditure	\$0	\$39,634,600	\$39,634,600
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$39,634,600)	(\$39,634,600)
Net Impact, General/Education Funds	\$0	(\$21,214,100)	(\$21,214,100)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required