

# FISCAL NOTE

H.B. 24 3rd Sub. (Cherry)

SHORT TITLE: Insurance Related Amendments

SPONSOR: Dunnigan, J. (Bramble, C. Sub.)

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Costs to the Insurance Department to fund the retirement changes allowed in the bill for fraud investigations officers could be \$62,300 annually from the Insurance Fraud Investigation Fund.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund Restricted	\$0	\$62,300	\$62,300
Total Expenditure	\$0	\$62,300	\$62,300
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$62,300)	(\$62,300)
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required