

FISCAL NOTE

H.B. 77

SHORT TITLE: Tax Credit for Home-schooling Parent - As Amended

SPONSOR: Lifferth, D.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce revenue to the Education Fund by \$2,800,000 annually.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
Education Fund	\$0	(\$2,800,000)	(\$2,800,000)
Total Revenue	\$0	(\$2,800,000)	(\$2,800,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$2,800,000)	(\$2,800,000)
Net Impact, General/Education Funds	\$0	(\$2,800,000)	(\$2,800,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could provide a taxpayer benefit of up to \$500 per eligible student for an estimated 8,200 students.

PERFORMANCE NOTE (JR 4-2-404): Not Required