

# FISCAL NOTE

H.B. 113

SHORT TITLE: Pharmacy Benefit Manager Amendments

SPONSOR: Last, B.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Costs to the Department of Insurance to issue and regulate licenses is estimated at \$38,800 annually. The Department of Insurance cost for rule development is \$800 one-time. The bill allows for fees to be charged to cover the costs of regulation, resulting in an estimated \$38,800 in fee revenue to the Insurance Department Restricted Account. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund, One-Time	\$0	(\$800)	\$0
Restricted Funds	\$0	\$800	\$0
Restricted Funds	\$0	\$38,800	\$38,800
Total Revenue	\$0	\$38,800	\$38,800
Expenditure:			
Restricted Funds	\$0	\$800	\$0
Restricted Funds	\$0	\$38,800	\$38,800
Total Expenditure	\$0	\$39,600	\$38,800
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$800)	\$0
Net Impact, General/Education Funds	\$0	(\$800)	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

An estimated 10 licensees could pay a fee of \$3,880 each.

## PERFORMANCE NOTE (JR 4-2-404): Not Required