

FISCAL NOTE

H.B. 141 2nd Sub. (Gray)

SHORT TITLE: Health Reform Amendments

SPONSOR: Dunnigan, J. (Dunnigan, J. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

The risk adjustment program could cost the Insurance Department \$265,500 annually. Federal grants could cover first year costs and then fee revenue from the Small Employer Risk Adjustment Enterprise Fund would take over payments. The Insurance Department will likely have \$2,300 in one-time rule making costs. Spending from the Insurance Department Restricted Account affects the annual revenue transfer to the General Fund.

Beginning in FY 2015, Medicaid Inspector General gathered enrollment data may result in an ongoing \$1,000,000 General Fund recovery increase.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	\$1,000,000	\$1,000,000
General Fund, One-Time	\$0	(\$2,300)	\$0
Restricted Funds	\$0	(\$265,500)	\$0
Restricted Funds	\$0	\$267,800	\$265,500
Total Revenue	\$0	\$1,000,000	\$1,265,500
Expenditure:			
Federal Funds	\$0	\$265,500	\$0
Restricted Funds	\$0	(\$265,500)	\$0
Restricted Funds	\$0	\$267,800	\$265,500
Total Expenditure	\$0	\$267,800	\$265,500
Net Impact, All Funds (Rev.-Exp.)	\$0	\$732,200	\$1,000,000
Net Impact, General/Education Funds	\$0	\$997,700	\$1,000,000

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

An estimated 40 companies could pay fees of \$6,637 annually for the risk adjustment program.

PERFORMANCE NOTE (JR 4-2-404): Not Required