

# FISCAL NOTE

H.B. 162

SHORT TITLE: Asset Protection Trust Amendments

SPONSOR: Tanner, E.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Beginning FY 2015, enactment of this bill could increase revenue to the Commerce Service Fund by about \$4,000 per year from registration fees. Beginning FY 2015, enactment of this bill could cost about \$4,000 Commerce Service Fund to process and ensure compliance of trust registrations. In FY 2015, enactment of this bill could cost \$8,000 Commerce Service Fund one-time in programming and start-up costs for the provisions of this bill. Commerce Service Fund spending affects the annual transfer to the General Fund.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund, One-Time	\$0	(\$8,000)	\$0
Commerce Service Fund	\$0	\$4,000	\$4,000
Commerce Service, One-time	\$0	\$8,000	\$0
Total Revenue	\$0	\$4,000	\$4,000
Expenditure:			
Commerce Service Fund	\$0	\$4,000	\$4,000
Commerce Service, One-time	\$0	\$8,000	\$0
Total Expenditure	\$0	\$12,000	\$4,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$8,000)	\$0
Net Impact, General/Education Funds	\$0	(\$8,000)	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals could pay approximately \$4,000 statewide in registration fees. Each registration fee could be about \$22.

## PERFORMANCE NOTE (JR 4-2-404): Not Required