

FISCAL NOTE

H.B. 194

SHORT TITLE: Public Safety Retirement Conversion Window

SPONSOR: Perry, L.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill may impact employer retirement contribution rates for local entities with employees who convert retirement plans. The impact will depend on the current employer contribution rate and the number of retirement plans converted.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required