

# FISCAL NOTE

H.B. 209

SHORT TITLE: Extension of Sales and Use Tax Exemption

SPONSOR: Wilcox, R.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could decrease the General Fund by \$206,000 annually as the credit is extended into FY 2015 and on.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$206,000)	(\$206,000)
Total Revenue	\$0	(\$206,000)	(\$206,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$206,000)	(\$206,000)
Net Impact, General/Education Funds	\$0	(\$206,000)	(\$206,000)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could reduce local revenues by \$92,000 annually.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill would allow eligible businesses to continue to receive a sales tax exemption for certain parts and equipment purchases.

## PERFORMANCE NOTE (JR 4-2-404): Not Required