

FISCAL NOTE

H.B. 226

SHORT TITLE: Severance Tax Amendments

SPONSOR: Nielson, J.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may decrease revenue to the General Fund by \$10,491,500 in FY 2015, and by \$20,983,100 in FY 2016 if appropriated by the Legislature. There will be a corresponding increase in the permanent state trust fund of those same amounts.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required