

FISCAL NOTE

H.B. 243 3rd Sub. (Cherry)

SHORT TITLE: Amendments to the Fund of Funds

SPONSOR: Bird, J. (Bramble, C. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill reduces the potential contingent tax credit and certificate authorization to \$225,000,000 and changes the distribution formula.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required