

FISCAL NOTE

H.B. 258

SHORT TITLE: Municipal Business Licensing Amendments

SPONSOR: Anderegg, J.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill may cost local governments \$4.5 million ongoing beginning in FY 2015 due to forgone revenue on licensing fees.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill may save businesses \$4.5 million ongoing beginning in FY 2015 due to municipalities not requiring licensing fees for businesses that meet specific criteria as outlined in the bill.

PERFORMANCE NOTE (JR 4-2-404): Not Required