

FISCAL NOTE

H.B. 263 1st Sub. (Buff)

SHORT TITLE: Use of Business Names

SPONSOR: Nielson, J. (Nielson, J. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase revenue to the Commerce Service Fund by \$3,000 annually as revenue is generated from the certified copies provided. Costs to the Commerce Department to provide certified copies and answer inquiries could be \$5,100 annually. Spending from the Commerce Service Fund affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$2,100)	(\$2,100)
Commerce Service Fund	\$0	\$5,100	\$5,100
Total Revenue	\$0	\$3,000	\$3,000
Expenditure:			
Commerce Service Fund	\$0	\$5,100	\$5,100
Total Expenditure	\$0	\$5,100	\$5,100
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$2,100)	(\$2,100)
Net Impact, General/Education Funds	\$0	(\$2,100)	(\$2,100)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals asserting another individual is in violation of the law by use of a name registered with the Division of Commercial Code will pay \$12 to obtain a certified copy. An estimated 250 individuals could apply for the certified copy.

PERFORMANCE NOTE (JR 4-2-404): Not Required