

# FISCAL NOTE

H.B. 316

SHORT TITLE: Financial Institutions Fee Amendments

SPONSOR: Dunnigan, J.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Beginning FY 2015, enactment of this bill could decrease fee revenue to the General Fund Restricted - Financial Institutions Account by about \$1,541,000 per year.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
Restricted Funds	\$0	(\$1,541,000)	(\$1,541,000)
Total Revenue	\$0	(\$1,541,000)	(\$1,541,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,541,000)	(\$1,541,000)
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

State-chartered depository institutions could see a reduction in their annual fee paid to the Department of Financial Institutions by about \$1,541,000 statewide. The individual institution's savings would range from between \$1 and \$71,000 depending on its size. About 13 smaller depository institutions would see no change in their annual fee.

## PERFORMANCE NOTE (JR 4-2-404): Not Required