

FISCAL NOTE

H.B. 388

SHORT TITLE: Amendments to Transportation Funding

SPONSOR: Anderson, Johnny

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could cost the Utah Tax Commission \$29,700 one-time from the Tax Commission Administration Account to pay for tax rate change bulletins and mailing costs.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	\$29,700	\$0
Total Expenditure	\$0	\$29,700	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$29,700)	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could increase local revenues by up to \$91,500,000 in FY 2016 if adopted by all eligible localities.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses could pay an additional .25 percent sales tax on purchases.

PERFORMANCE NOTE (JR 4-2-404): Not Required