

FISCAL NOTE

S.B. 50

SHORT TITLE: Transition for Repealed Navajo Trust Fund Act

SPONSOR: Hinkins, D.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Beginning FY 2015, enactment of this bill could increase education program costs in the repealed Navajo Trust Fund by about \$600,000 per year. Enactment of this bill could also increase project-related expenses in the repealed Navajo Trust Fund for FY 2014 by \$6,000; FY 2015 by \$150,200; and FY 2016 by \$8,000.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
Trust & Agency Funds	\$6,000	\$755,000	\$623,000
Total Expenditure	\$6,000	\$755,000	\$623,000
Net Impact, All Funds (Rev.-Exp.)	(\$6,000)	(\$755,000)	(\$623,000)
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required