

FISCAL NOTE

S.B. 77

SHORT TITLE: Pharmacy Practice Act Amendments

SPONSOR: Vickers, E.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase revenue to the Commerce Service Fund by \$50,000 and Dedicated Credit Revenue by \$40,000 annually. Costs to the Commerce Department to administer and maintain the new licenses could be \$53,300 annually. The Dedicated Credit Revenue could be used to pay for background checks of licensees. Spending from the Commerce Service Fund affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$3,300)	(\$3,300)
Dedicated Credits	\$0	\$40,000	\$40,000
Commerce Service Fund	\$0	\$53,300	\$53,300
Total Revenue	\$0	\$90,000	\$90,000
Expenditure:			
Dedicated Credits	\$0	\$40,000	\$40,000
Commerce Service Fund	\$0	\$53,300	\$53,300
Total Expenditure	\$0	\$93,300	\$93,300
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$3,300)	(\$3,300)
Net Impact, General/Education Funds	\$0	(\$3,300)	(\$3,300)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

An estimated 1,000 pharmacy training technicians could apply for a \$50 license and would pay \$40 for background checks.

PERFORMANCE NOTE (JR 4-2-404): Not Required