

FISCAL NOTE

S.B. 180 1st Sub. (Green)

SHORT TITLE: Property Tax Modifications

SPONSOR: Harper, W. (Harper, W. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses may see a shift in property tax burden. Depending on location, individuals owning a \$250,000 home may see a tax change ranging from a decrease of \$21 to an increase of \$9.

PERFORMANCE NOTE (JR 4-2-404): Not Required