

FISCAL NOTE

S.B. 224

SHORT TITLE: Renewable Energy Tax Credit Amendments - As Amended

SPONSOR: Okerlund, R.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may reduce revenue to the Education Fund by \$637,000 beginning in FY 2016.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
Education Fund	\$0	(\$637,000)	(\$637,000)
Education Fund, One-Time	\$0	\$637,000	\$0
Total Revenue	\$0	\$0	(\$637,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	(\$637,000)
Net Impact, General/Education Funds	\$0	\$0	(\$637,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Eligible businesses will see a savings in tax liability of \$637,000 beginning in FY 2016.

PERFORMANCE NOTE (JR 4-2-404): Not Required