

# FISCAL NOTE

S.B. 242

SHORT TITLE: Alternative Energy Amendments

SPONSOR: Adams, J. S.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may forgo sales tax revenue of \$5,000 in FY 2015, \$20,000 in FY 2016, and \$88,000 in FY 2017 and income tax revenue of \$16,000 in FY 2015, \$64,000 in FY 2016, and \$265,000 in FY 2017.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could forgo local sales tax revenue of \$2,000 in FY 2015, \$9,000 in FY 2016, and \$40,000 in FY 2017.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill may prevent certain alternative energy companies from a potential tax liability of \$23,000 in FY 2015, \$93,000 in FY 2016, and \$393,000 in FY 2017.

## PERFORMANCE NOTE (JR 4-2-404): Not Required