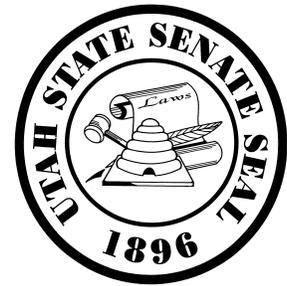




Fiscal Note

H.B. 15 2015 General Session
Clean Fuel Amendments and Rebates
by Handy, S.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$183,600	\$183,600

State Government

UCA 36-12-13(2)(b)

Enactment of this bill would make motor vehicle owners who install clean fuel conversion equipment eligible for a grant of up to \$2,500. An estimated 153 persons would install conversion equipment and would choose the grant, thus forgoing a \$1,500 tax credit. Forgoing the credit may increase revenue to the Education Fund by a total of \$229,500 over FY 2016 and FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund, One-Time	\$0	\$183,600	\$45,900
Total Revenues	\$0	\$183,600	\$45,900

Enactment of this bill could cost the Department of Environmental Quality \$382,500 from the Clean Fuel Conversion Fund beginning in FY 2016 for grants of up to \$2,500 each to 153 owners who install clean fuel conversion equipment on their vehicles. The bill would require the Department of Environmental Quality to establish and administer the grant program, and this could cost an additional \$111,400 annually.

Expenditures	FY 2015	FY 2016	FY 2017
Proprietary Funds	\$0	\$493,900	\$493,900
Total Expenditures	\$0	\$493,900	\$493,900

Net All Funds	\$0	\$(310,300)	\$(448,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill allows the Department of Environmental Quality to grant up to \$2,500 to a motor vehicle owner who installs clean fuel conversion equipment on the vehicle. Owners who receive the grant must forgo a tax credit of up to \$1,500. An estimated 153 owners will install conversion equipment and choose the grant for a total of \$382,500.

Performance Note

JR4-2-404

Required of the Environmental Quality and due by October 16, 2014

2015/01/27 17:20, Lead Analyst: Brian Wikle Attorney: RF

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.