



Fiscal Note
H.B. 15 1st Sub. (Buff)
 2015 General Session
 Clean Fuel Amendments and Rebates
 by Handy, S. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$15,200	\$15,200

State Government

UCA 36-12-13(2)(b)

Enactment of this bill would make motor vehicle owners who install clean fuel conversion equipment eligible for a grant of up to \$2,500. An estimated 153 persons would install conversion equipment and would choose the grant, thus forgoing a \$1,500 tax credit. Forgoing the credit may increase revenue to the Education Fund by a total of \$229,500 over FY 2016 and FY 2017. Enactment of this bill would extend the alternative fuel vehicle tax credit through 2016. An estimated 706 persons would claim the tax credit in various amounts. Choosing the credit may decrease revenue to the General Fund and Education Fund by a total of \$842,000 over FY 2016 and FY 2017. Enactment of this bill could have a net impact of decreasing revenue to the General Fund by \$173,600 and decreasing revenue to the Education Fund by \$438,900 over FY 2016 and FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund, One-Time	\$0	\$15,200	\$(454,100)
General Fund, One-Time	\$0	\$0	\$(173,600)
Total Revenues	\$0	\$15,200	\$(627,700)

Enactment of this bill could cost the Department of Environmental Quality \$382,500 from the Clean Fuel Conversion Fund beginning in FY 2016 for grants of up to \$2,500 each to 153 owners who install clean fuel conversion equipment on their vehicles. The bill would require the Department of Environmental Quality to establish and administer the grant program, and this could cost an additional \$111,400 annually.

Expenditures	FY 2015	FY 2016	FY 2017
Proprietary Funds	\$0	\$493,900	\$493,900
Total Expenditures	\$0	\$493,900	\$493,900

Net All Funds	\$0	\$(478,700)	\$(1,121,600)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this bill allows the Department of Environmental Quality to grant up to \$2,500 to a motor vehicle owner who installs clean fuel conversion equipment on the vehicle. Owners who receive the grant must forgo a tax credit of up to \$1,500. An estimated 153 owners will install conversion equipment and choose the grant for a total of \$382,500. Enactment of this bill extends the alternative fuel vehicle tax credit through 2016. An estimated 706 persons will claim the tax credit in various amounts for a total of \$842,000 over FY 2016 and FY 2017.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.