



Fiscal Note

H.B. 50 2015 General Session
Securities Exemption Amendments
by Greene, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$11,000	\$(8,800)	\$2,200

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Commerce Service Fund by \$60,000 annually. Of that amount, after Commerce Service Fund expenditures, \$11,000 ongoing and \$(8,800) one-time would accrue to the General Fund.

Revenues	FY 2015	FY 2016	FY 2017
Commerce Service Fund	\$0	\$49,000	\$49,000
General Fund	\$0	\$11,000	\$11,000
Commerce Service, One-time	\$0	\$8,800	\$0
General Fund, One-Time	\$0	\$(8,800)	\$0
Total Revenues	\$0	\$60,000	\$60,000

Enacting this bill could cost the Commerce Department \$49,000 ongoing and \$8,800 one-time from the Commerce Service Fund in FY 2016 to verify and investigate exemption certificates. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2015	FY 2016	FY 2017
Commerce Service Fund	\$0	\$49,000	\$49,000
Commerce Service, One-time	\$0	\$8,800	\$0
Total Expenditures	\$0	\$57,800	\$49,000

Net All Funds	\$0	\$2,200	\$11,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

An estimated 500 applicants will pay \$120 to apply for the exemption resulting in aggregate costs of \$60,000.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.