



**Revised Fiscal Note**  
**H.B. 54 1st Sub. (Buff)**  
 2015 General Session  
 Public Education Increased Funding  
 Program  
 by Draxler, J. (Draxler, Jack.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(207,000)	\$0	\$(207,000)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could increase income tax revenue by \$107.4 million in FY 2016 and \$429.7 million in FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Restricted Funds	\$0	\$107,425,000	\$429,700,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$107,425,000</b>	<b>\$429,700,000</b>

Enactment of this legislation could result in administrative costs associated with the two new programs. The additional administrative cost represents two FTEs at a total cost of \$207,000. Upon appropriation, the bill allocates \$107.4 million in FY 2016 and \$429.7 in FY 2017 for the two new programs.

Expenditures	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$207,000	\$207,000
Restricted Funds	\$0	\$107,425,000	\$429,700,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$107,632,000</b>	<b>\$429,907,000</b>

<b>Net All Funds</b>	<b>\$0</b>	<b>\$(207,000)</b>	<b>\$(207,000)</b>
----------------------	------------	--------------------	--------------------

**Local Government**

UCA 36-12-13(2)(c)

School districts and charter schools could see new funding for two new programs: the Pay for Performance Incentive Pay Program and the Digital Teaching and Learning Technology Program. The anticipated amount is \$107.4 million in FY 2016 and \$429.7 million in FY 2017.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Businesses and individuals could see an income tax increase of \$107.4 million in FY 2016 and \$429.7 million in FY 2017. In FY 2017, the median tax increase is about \$340 for a family of four and \$165 for a single individual.

**Performance Note**

JR4-2-404

Required of the State Board of Education and due by January 28, 2015

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.