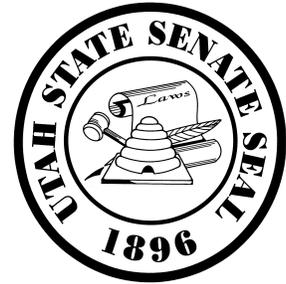




**Fiscal Note**  
**H.B. 119 1st Sub. (Buff)**  
 2015 General Session  
 Charter School Finance Amendments  
 by Last, B. (Powell, Kraig.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$2,800,000	\$0	\$2,800,000

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

Enactment of this bill may reduce the state cost for the Charter School Local Replacement Program by \$2.8 million ongoing from the Education Fund. The collective contribution of local school districts to the cost of the program may increase from approximately \$14.9 million to \$17.7 million in FY 2016.

Expenditures	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(2,800,000)	\$(2,800,000)
Total Expenditures	\$0	\$(2,800,000)	\$(2,800,000)

<b>Net All Funds</b>	<b>\$0</b>	<b>\$2,800,000</b>	<b>\$2,800,000</b>
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**Local Government**

UCA 36-12-13(2)(c)

Through enactment of this bill, school districts that have resident students attending a charter school may contribute more to the cost of the Charter School Local Replacement Program. Currently, school districts are required to contribute between \$150 and \$289 per student. This amount may increase for certain school districts to an amount between \$150 and \$1,976 per student depending on the amount of property tax revenue generated per student in the school district.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2015/02/17 15:11, Lead Analyst: Ben Leishman Attorney: AOS