



Fiscal Note
H.B. 134 1st Sub. (Buff)
 2015 General Session
 Tax Credit for Home-schooling Parent
 by Lifferth, D. (Lifferth, David.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,900,000)	\$100,000	\$(1,800,000)

State Government

UCA 36-12-13(2)(b)

Enacting this legislation could reduce ongoing revenue to the Education Fund by \$1,800,000 in FY 2016 and by \$1,900,000 in FY 2017 due to the income tax credit in the bill.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(1,900,000)	\$(1,900,000)
Education Fund, One-Time	\$0	\$100,000	\$0
Total Revenues	\$0	\$(1,800,000)	\$(1,900,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(1,800,000)	\$(1,900,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enacting this legislation could provide a taxpayer benefit of up to \$500 per eligible taxpayer for up to 12,000 students.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.