Fiscal Note
H.B. 203 1st Sub. (Buff)

2015 General Session
Teacher Salary Supplement Program Amendments
by Last, B. (Last, Bradley.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$(42,351,000)	$28,999,000	$(13,352,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill would transfer $13,352,000 in FY 2016 and $18,185,000 in FY 2017 from the Education Fund to the Teacher Salary Supplement Restricted Account. That amount could grow to $42,351,000 in FY 2021.

Revenues	*FY 2015*	*FY 2016*	*FY 2017*
Restricted Funds	$0	$13,352,000	$18,185,000
Total Revenues	$0	$13,352,000	$18,185,000

Enactment of this bill could cost $13.4 million in FY 2016 and $18.2 million in FY 2017, growing to $42.4 million in 2021, from the Teacher Salary Supplement Restricted Account for changes in the amount of the salary supplement for eligible teachers and expanded definition of an eligible teacher. The bill would transfer like amounts from the Education Fund to the Teacher Salary Supplement Restricted Account.

Expenditures	*FY 2015*	*FY 2016*	*FY 2017*
Education Fund	$0	$42,351,000	$42,351,000
Restricted Funds	$0	$13,352,000	$18,185,000
Education Fund, One-Time	$0	$(28,999,000)	$(24,166,000)
Total Expenditures	$0	$26,704,000	$36,370,000
Net All Funds	$0	$(13,352,000)	$(18,185,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Eligible teachers that apply for the salary supplement may receive an additional $10,000 plus benefits per year when full-phase occurs as outlined in the bill.

Performance Note

JR4-2-404

No performance note required for this bill

2015/02/25 15:35, Lead Analyst: Angela J. Oh Attorney: AOS

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.