



Fiscal Note
H.B. 204
 2015 General Session
 Tax Increment Amendments
 by Peterson, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may increase revenue to local taxing entities and reduce revenue to redevelopment agencies by an offsetting amount. Presuming 10 projects per year at an annual revenue pledge of \$201,000 per project for the bonding component, this bill could shift \$2.1 million from redevelopment agencies to local taxing entities per year.

Individuals & Businesses

UCA 36-12-13(2)(d)

To the extent redevelopment agencies are used by businesses to cover some development costs, enactment of this legislation could reduce the amount of direct or indirect support by an estimated \$2.1 million per year (presuming 10 redevelopments per year at \$201,000 for each bonding component).

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.