



**Fiscal Note**  
**H.B. 207**

2015 General Session  
Educator Tax Credit  
by Eliason, S.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,650,000)	\$0	\$(1,650,000)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce revenue to the Education Fund by \$1,650,000 annually beginning in FY 2016.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(1,650,000)	\$(1,650,000)
Total Revenues	\$0	\$(1,650,000)	\$(1,650,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(1,650,000)</b>	<b>\$(1,650,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enacting this legislation could provide approximately 34,500 educators a non-refundable income tax credit up to \$50. The aggregate impact could be \$1,650,000 annually.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.