



Fiscal Note
H.B. 207 2nd Sub. (Gray)
 2015 General Session
 Educator Tax Credit and Related Study
 by Eliason, S. (Millner, Ann.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,725,000)	\$0	\$(1,725,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce revenue to the Education Fund by \$1,725,000 annually beginning in FY 2016.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(1,725,000)	\$(1,725,000)
Total Revenues	\$0	\$(1,725,000)	\$(1,725,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0
Net All Funds	\$0	\$(1,725,000)	\$(1,725,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enacting this legislation could provide approximately 34,500 educators a non-refundable income tax credit up to \$50. The aggregate impact could be \$1,725,000 annually.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.