



Fiscal Note
H.B. 288 2nd Sub. (Gray)
 2015 General Session
 Line-of-duty Death Benefits for Peace
 Officers and Firefighters
 by Ray, P. (Jackson, Alvin.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

Enactment of this legislation would increase the actuarially determined contribution rate by 0.01 percent for Public Safety and Firefighter retirement funds. As preliminary FY 2016 URS contribution rates exceed the actuarially determined rate by more than the increase required by this bill, this legislation will not likely impact retirement rates paid by employers.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation would increase the actuarially determined contribution rate by 0.01 percent for Public Safety and Firefighter retirement funds. As preliminary FY 2016 URS contribution rates exceed the actuarially determined rate by more than the increase required by this bill, this legislation will not likely impact retirement rates paid by employers. Enactment of this legislation could increase costs to local governments by approximately \$548,000 per year for survivor health care benefits.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.