



Fiscal Note

H.B. 394

2015 General Session
New Car Sales Amendments
by Coleman, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$15,900	\$6,500	\$22,400

State Government

UCA 36-12-13(2)(b)

Assuming 5% of car sales will be online, estimated license revenue from dealers and salespersons to the General Fund is estimated at \$22,400 in FY 2016 and \$15,900 in FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$15,900	\$15,900
General Fund, One-Time	\$0	\$6,500	\$0
Total Revenues	\$0	\$22,400	\$15,900

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$22,400	\$15,900
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

An individual or business that sells motor vehicles online will be required to obtain a license to do so. Approximately 260 salespersons could pay a license fee of \$56 and an annual renewal fee of \$31; approximately 60 dealers could pay an annual license fee of \$127.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.