



Fiscal Note
H.B. 406 1st Sub. (Buff)
 2015 General Session
 Natural Gas Vehicle Amendments
 by Handy, S. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,000,000)	\$0	\$(2,000,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could decrease revenue to the Education Fund by \$2,000,000 in FY 2016 and FY 2017. A transfer from the General Fund will offset the Education Fund decrease. Transportation Fund revenue could increase by \$177,000 in FY 2016, by \$409,300 in FY 2017, and by approximately \$1,600,000 by FY 2022.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$0	\$0
General Fund	\$0	\$(2,000,000)	\$(2,000,000)
Transportation Fund	\$0	\$409,300	\$409,300
Transportation Fund, One-time	\$0	\$(232,300)	\$0
Total Revenues	\$0	\$(1,823,000)	\$(1,590,700)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(1,823,000)	\$(1,590,700)
----------------------	------------	----------------------	----------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could save a business or individual who purchases a natural gas heavy duty vehicle in calendar years 2015 through 2017 \$25,000 per qualifying vehicle in the form of an income tax credit. The amount of tax credit per qualifying vehicle decreases each calendar year 2018 through 2020 until it is repealed on July 1, 2020. Individuals or business who purchase natural gas could see an increase in the natural gas price due to a tax rate increase. An individual who drives 12,000 miles a year would see a cost increase of \$9.60 in FY 2016, \$19.20 in FY 2017, \$28.80 in FY 2018, and \$38.40 thereafter.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.