



Fiscal Note
H.B. 420 2nd Sub. (Gray)
 2015 General Session
 Revisions to Transportation Funding
 by Anderson, J. (Harper, Wayne.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation shifts \$25 million in FY 2016 from the Transportation Investment Fund to a county of the first class. The bill then shifts 42.5% of certain sales tax revenue from a county of the first class to the Transportation Investment Fund, until \$28.079 million has been paid.

Revenues	FY 2015	FY 2016	FY 2017
Restricted Funds	\$0	\$(19,395,900)	\$5,800,200
Total Revenues	\$0	\$(19,395,900)	\$5,800,200

Enactment of this legislation shifts \$25 million in FY 2016 from the Transportation Investment Fund to a county of the first class. The bill then shifts 42.5% of certain sales tax revenue from a county of the first class to the Transportation Investment Fund, until \$28.079 million has been paid. These transactions impact funding available for expenditures on state highways.

Expenditures	FY 2015	FY 2016	FY 2017
Restricted Funds	\$0	\$(19,395,900)	\$5,800,200
Total Expenditures	\$0	\$(19,395,900)	\$5,800,200

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation shifts \$25 million from the Transportation Investment Fund to a county of the first class in FY 2016. The amount is repaid from FY 2016 to FY 2020 by an average of \$5.6 million annually (until \$28.079 million has been paid to the Transportation Investment Fund).

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.