



Fiscal Note

H.B. 421

2015 General Session
 Transportation Funding Modifications
 by Christofferson, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,550,800)	\$3,550,800	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation combines the transportation-related earmarks into one earmark and shifts all transportation-related sales tax to the renamed Rebecca D. Lockhart Transportation Investment Fund. In FY 2017, the shift increases revenue to the Rebecca D. Lockhart Transportation Investment Fund by \$51,867,200, reduces revenue to the Transportation Fund by \$48,316,400 and reduces revenue to the General Fund by \$3,550,800.

Revenues	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$(48,316,400)	\$(48,316,400)
General Fund	\$0	\$(3,550,800)	\$(3,550,800)
Restricted Funds	\$0	\$0	\$51,867,200
Transportation Fund, One-time	\$0	\$48,316,400	\$0
General Fund, One-Time	\$0	\$3,550,800	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.