



Fiscal Note

S.B. 62 2015 General Session
Certified Tax Rates Amendments
by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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Local Government

UCA 36-12-13(2)(c)

Certain school districts in a county of the first class could see an increase in anticipated revenue of \$11 million in calendar year 2017, while other school districts in a county of the first class could see a decrease in anticipated revenue of \$11 million.

Individuals & Businesses

UCA 36-12-13(2)(d)

Individuals and businesses located within certain school districts' taxing boundaries could see an increase in property tax liability of up to \$110 for a individual owning a \$250,000 home and up to \$802 for an owner of a \$1 million business property. Individuals and businesses located within other school districts' taxing boundaries could see a decrease of between \$30 and \$54 for an individual owning a \$250,000 home and between \$216 and \$395 for an owner of a \$1 million business property.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.