



Fiscal Note
S.B. 93 2nd Sub. (Salmon)
 2015 General Session
 Uniform Commercial Code Filing
 Amendments
 by Hillyard, L. (Hillyard, Lyle.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(3,000)	\$(3,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce year-end transfers to the General Fund by \$3,000 one-time in FY 2016.

Revenues	FY 2015	FY 2016	FY 2017
General Fund, One-Time	\$0	\$(3,000)	\$0
Commerce Service, One-time	\$0	\$3,000	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost Commerce \$3,000 one-time from the Commerce Service Fund for rule making, system modification, and data mining. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2015	FY 2016	FY 2017
Commerce Service, One-time	\$0	\$3,000	\$0
Total Expenditures	\$0	\$3,000	\$0

Net All Funds	\$0	\$(3,000)	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Individuals who violate provisions of this bill will be guilty of a class B misdemeanor and subject to a fine of up to \$680 for a first offense, and a class A misdemeanor and subject to a fine of up to \$1,950 for a subsequent offense.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.