



Fiscal Note
S.B. 207 3rd Sub. (Ivory)
 2015 General Session
 Political Activity Amendments
 by Bramble, C. (Stephenson, Howard.)



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|-----------|----------|-----------|
| Net GF/EF/USF (rev.-exp.) | \$(7,500) | \$0 | \$(7,500) |

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce revenue to the General Fund by \$7,500 beginning in FY16, from 75 fewer corporations paying a \$100 fine for late filing of financial disclosures.

| Revenues | FY 2015 | FY 2016 | FY 2017 |
|-----------------------|------------|------------------|------------------|
| General Fund | \$0 | \$(7,500) | \$(7,500) |
| Total Revenues | \$0 | \$(7,500) | \$(7,500) |

Enactment of this legislation likely will not materially impact state expenditures.

| Expenditures | FY 2015 | FY 2016 | FY 2017 |
|----------------------|------------|------------------|------------------|
| Total Expenditures | \$0 | \$0 | \$0 |
| Net All Funds | \$0 | \$(7,500) | \$(7,500) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Most corporations would no longer be obligated to file financial disclosures with the Lieutenant Governor's Office for candidate or officeholder contributions, leading to approximately 75 corporations avoiding a \$100 fine for late filing each year.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.