



Fiscal Note
S.B. 216 3rd Sub. (Ivory)
2015 General Session
High Cost Infrastructure Tax Credits
by Okerlund, R. (Cox, Jon.)



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could forgo about \$8 million per year in individual and corporate income tax revenue to the Education Fund on an estimated 3 large projects each year.

| Revenues | FY 2015 | FY 2016 | FY 2017 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state expenditures.

| Expenditures | FY 2015 | FY 2016 | FY 2017 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$0 | \$0 | \$0 |

| | | | |
|---------------|-----|-----|-----|
| Net All Funds | \$0 | \$0 | \$0 |
|---------------|-----|-----|-----|

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could reduce the tax liability of businesses building an estimated three high cost infrastructure projects per year by a total of \$8 million annually.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.