



Fiscal Note

S.B. 273

2015 General Session
Higher Education Tax Credits
by Dabakis, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,613,500)	\$0	\$(3,613,500)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce Education Fund revenue by \$3,613,500 in FY 2016 and FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(3,613,500)	\$(3,613,500)
Total Revenues	\$0	\$(3,613,500)	\$(3,613,500)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(3,613,500)	\$(3,613,500)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could reduce the tax liability of 36,351 individuals with certain income levels and higher education expenditures by an average of \$99 per filer.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.