



**Fiscal Note**  
**S.B. 273 1st Sub. (Green)**  
 2015 General Session  
 Higher Education Tax Credits  
 by Dabakis, J. (Dabakis, Jim.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,232,000)	\$0	\$(1,232,000)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce Education Fund revenue by \$1,232,000 in FY 2016 and FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(1,232,000)	\$(1,232,000)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(1,232,000)</b>	<b>\$(1,232,000)</b>

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(1,232,000)</b>	<b>\$(1,232,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation could reduce the tax liability of 15,033 individuals with certain income levels and higher education expenditures by an average of \$82 per filer.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.