



Fiscal Note
S.B. 292

2015 General Session
Achieving a Better Life Experience
Program and Tax Credits
by Weiler, T.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,513,400)	\$1,181,800	\$(331,600)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the Education Fund by \$1,140,000 in FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(1,140,000)	\$(1,140,000)
Education Fund, One-Time	\$0	\$1,140,000	\$0
Total Revenues	\$0	\$0	\$(1,140,000)

Enactment of this legislation may cost the Department of Workforce Services \$331,600 in FY 2016 and \$373,400 in FY 2017 for development and ongoing implementation of the newly created Achieving a Better Life Experience Program.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$373,400	\$373,400
General Fund, One-Time	\$0	\$(41,800)	\$0
Total Expenditures	\$0	\$331,600	\$373,400

Net All Funds	\$0	\$(331,600)	\$(1,513,400)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could result in an estimated 4,590 individuals seeing an average tax savings of \$248, totaling \$1,140,000.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.